

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: _____

Is this activity a qualified trade or business under Section 199A? Yes No

- 1** Check property owner **Taxpayer** **Spouse** **Joint** Yes No
- 2 a** Did you make any payments that would require you to file Form(s) 1099?
- b** If **yes**, did you or will you file all required Forms(s) 1099?
- 3 a** Enter the ownership percentage (if not 100%)..... _____
- b** If not 100%, are you reporting 100% of the income and expenses?
- 4** Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.)
- 5** Did you have personal use of this property or rent it for part of the year at less than fair rental value?
- 6** For all rental properties, **enter the number of days** during 2022 that:
- a** The property was rented at fair rental value _____
- b** The property was used personally or rented at less than fair rental value _____
- c** You owned the property, if not the entire year _____
- 7 a** Does this rental have multiple living units and you live in one of the units?
- b** If **yes**, enter percentage of rental use _____
- 8** Did you actively participate in this property's management during 2022 ?
- 9** Did you materially participate in this property's management during 2022 ?
- 10** Do you want to treat this property as non-passive?.....
- 11** Did this property have unallowed passive losses in 2021 ?
- 12** Did you dispose of this property in a fully taxable transaction?
- 13** Check this box if some of this investment was **not** at-risk.....
- 14 a** Treat all MACRS assets for this activity as qualified Indian reservation property?
- b** Treat all assets acquired after August 27, 2005 as qualified GO Zone property?..... **Regular** **Extension** **No**
- c** Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?
- d** Was this activity located in a Qualified Disaster Area?.....

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME	2022	2021												
15 Rents or royalties received														
<p style="text-align: center;">* Property Types:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1 Single family residence</td> <td style="width: 33%;">5 Land</td> <td style="width: 33%;"></td> </tr> <tr> <td>2 Multi-family residence</td> <td>6 Royalties</td> <td></td> </tr> <tr> <td>3 Vacation/short-term rental</td> <td>7 Self-rental</td> <td></td> </tr> <tr> <td>4 Commercial</td> <td>8 Other</td> <td></td> </tr> </table>			1 Single family residence	5 Land		2 Multi-family residence	6 Royalties		3 Vacation/short-term rental	7 Self-rental		4 Commercial	8 Other	
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Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES	2022	2021
Property location		
16 Advertising		
17a Automobile (complete ORG18 for autos).....		
b Travel.....		
18 Cleaning and maintenance		
19 Commissions.....		
20a Mortgage insurance premiums – qualified		
b Other insurance		
21 Legal and professional fees		
22 Management fees		
23a Mortgage interest paid to banks – qualified.....		
b Mortgage interest paid to banks – other		
24 Other interest		
25 Repairs.....		
26 Supplies.....		
27a Real estate taxes.....		
b Other taxes.....		
28 Utilities		
29 Other expenses:		
a		
b		
c		
d		
e		
30a Depreciation and Section 179 deduction (Preparer Use Only)		
b Depletion (Preparer Use Only)		